



## Business Accounts

These fees are effective 1st November 2020 and are subject to change. Fees are quoted in Cayman Islands Dollars (KYD) and United States (USD) Dollars. Accounts held in other currencies will be charged at equivalent rates.

Please note that all debit transactions for funds withdrawn or payments to third parties, are subject to Cayman Islands Government Stamp Duty of \$0.25 per item. Examples of such items are Cash Withdrawals, Cheques, Debit Card purchases/ATM withdrawals, Wire Transfers, Drafts, Bill Payments, etc.

Account Type	Savings KYD	Savings USD	Chequing KYD	Chequing USD
<b>Account Transaction Fees</b>				
Bill Payments at Customer Service Centres	2.00	2.40	2.00	2.40
Utility/Common Payee Fee (per credit)	1.00	1.20	1.00	1.20
Debit Card ATM Withdrawal	0.50	0.60	0.50	0.60
Point of Sale transactions	0.20	0.24	0.20	0.24
Local ATM Surcharging	2.00	2.40	2.00	2.40
Foreign ATM Surcharging	5.00	6.00	5.00	6.00
Debit Entry Fee	2.00	2.40	2.00	2.40
Cheques	N/A	N/A	0.80	0.96
Deposits & Credits	FREE	FREE	0.60	0.72
Foreign Cheque or Draft Deposited (per item)	8.40	10.00	8.40	10.00
Monthly Service Fee - minimum charge	1.00	1.20	10.00	12.00
Government Stamp Duty per debit	0.25	0.30	0.25	0.30
<b>Transfer Between Accounts</b>				
Over the Counter Requests <i>(Not applicable to fixed deposits)</i>	2.00	2.40	2.00	2.40
Initiated by Bank to cover overdraft	5.00	6.00	5.00	6.00
<b>Cheque Books and Cover</b>				
Cheque books (50 leaf - end stub)	N/A	N/A	12.50	15.00
Cheque books (99 leaf)	N/A	N/A	25.00	30.00
Cheque Book Cover	N/A	N/A	5.00	6.00
Cheque books (3-Ring Binder)	N/A	N/A	35.00	42.00
<b>Miscellaneous Fees</b>				
Cheque Cashing at Customer Service Centres on Cayman National account for non Cayman National customers <b>KYD 5.00 / USD 6.00</b>				
Cash handling - USD 5,000.00 or over for Cayman National account holder <i>(Cash handling maximum for non CNB Account Holders is USD500 or currency equivalent)</i>	1%	1%	1%	1%
Cash handling - Foreign Currency cash (GBP,CAD,EUR) for any amounts	1%	1%	1%	1%
Incoming Coin Handling on amounts equal or greater than \$200 <i>(Applicable to all Customer Service Centres except for Elgin Avenue and Sister Islands)</i>	5%	5%	5%	5%
Copy of Last Statement	10.00	12.00	10.00	12.00
Courier Charges	37.00	45.00	37.00	45.00
Excess Overdraft Fee <i>(Per 1st occurrence and after each 14 calendar days of excess)</i>	N/A	N/A	20.00	24.00
Mailed paper statements	3.00	3.60	3.00	3.60
Online Banking Payment Corrections	2.00	2.50	2.00	2.50
Photocopying / Screen Prints of client documents per page <i>(Applicable to easily located items such as cheque images, deposit duplications etc.)</i>	0.50	0.60	0.50	0.60
Physical Advice receipt for Wire Transfers <i>(Free via Online Banking)</i>	3.00	3.60	3.00	3.60
Research within the past 6 months <i>(Per hour, min. 1 hour)</i>	25.00	30.00	25.00	30.00
Research older than 6 months <i>(Per hour, min. 1 hour)</i>	50.00	60.00	50.00	60.00
Return Cheque - drawn on CNB	25.00	30.00	25.00	30.00
Deposited Cheque - returned	25.00	30.00	25.00	30.00
Statement Print-outs	7.00	8.40	7.00	8.40
Special Statements (per statement)	10.00	12.00	10.00	12.00
Stop Payment of Cheques	N/A	N/A	20.00	24.00



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Account Type	Savings KYD	Savings USD	Chequing KYD	Chequing USD
Direct Debit - 'NSF' <i>(Applicable to submitting company)</i>	10.00	12.00	10.00	12.00
<b>Standing Orders</b>				
Government Stamp Duty to Establish	6.00	7.20	6.00	7.20
Set-up Fee	5.00	6.00	5.00	6.00
Amendment Fee	5.00	6.00	5.00	6.00
<b>Internal</b>				
Between Accounts (per execution)	6.00	7.20	6.00	7.20
Loan Payments	FREE	FREE	FREE	FREE
<b>External</b>				
Per Execution Due Date <i>(*Plus fee for draft, electronic funds transfer to local bank or wire transfer as applicable.)</i>	*6.00	*7.20	*6.00	*7.20
<b>Payroll</b>				
When crediting CNB accounts (per transaction)	1.25	1.50	1.25	1.50
When crediting non-CNB accounts (per transaction)	3.00	3.60	3.00	3.60
Same day processing	30.00	36.00	30.00	36.00

## Dormant & Inactive Accounts

Chequing and Savings accounts with no activity over the period of one year will be levied a KYD 4.00 (or account currency equivalent) monthly maintenance charge. Dormant accounts with no activity over the period of seven years will be levied a KYD 100.00 Dormant charge (or currency equivalent) and the balance sent to the Cayman Islands Government as per the Dormant Account Law.

Monthly Maintenance Charge	4.00	4.80	4.00	4.80
Dormant Charge	100.00	120.00	100.00	120.00

## Closed Accounts

Chequing / Savings accounts closed within 3 months of being established <i>(Not applicable to fixed deposits)</i>	25.00	30.00	25.00	30.00
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## Online Banking

Monthly Fee	FREE	FREE	FREE	FREE
Transfer funds between own accounts	FREE	FREE	FREE	FREE
Transfer funds to other CNB account holders	FREE	FREE	FREE	FREE
Electronic Funds Transfer (to local banks)	1.50	1.74	1.50	1.74
Bill Payments	FREE	FREE	FREE	FREE
Electronic advice receipt for wire transfers	FREE	FREE	FREE	FREE
Statement Print-outs	FREE	FREE	FREE	FREE
Drafts	20% fee discount <i>(applicable to drafts in all currencies offered)</i>			

## Outgoing Wire Transfers (ordered via Online Banking)

*(Prevailing foreign exchange rates apply for purchase of foreign currencies)*

Up to 5,000.00	36.00	43.20	36.00	43.20
5,000.01 - 100,000.00	56.00	67.20	56.00	67.20
100,000.01 - 1,000,000.00	148.00	177.60	148.00	177.60
1,000,000.01 - 5,000,000.00	292.00	350.40	292.00	350.40
5,000,000.01 and above	440.00	528.00	440.00	528.00

*(Band amounts are in wire currency e.g. USD,CAD,GBP,EUR)*

*(Charges are applied in KYD or equivalent in debit account currency)*

*(Correspondent Bank's fee e.g. USD15, CAD15, GBP15 etc not included and is optional)*



## Business Accounts

### Account Type

Savings KYD	Savings USD	Chequing KYD	Chequing USD
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### Wire Transfers

#### Outgoing Wire Transfers (ordered over the counter)

See reduced fees when ordered via Online Banking  
*(Prevailing foreign exchange rates apply for purchase of foreign currencies)*

#### Amount

Up to 5,000.00	45.00	54.00	45.00	54.00
5,000.01 - 100,000.00	70.00	84.00	70.00	84.00
100,000.01 - 1,000,000.00	185.00	222.00	185.00	222.00
1,000,000.01 - 5,000,000.00	365.00	438.00	365.00	438.00
5,000,000.01 and above	550.00	660.00	550.00	660.00

*(Band amounts are in wire currency e.g. USD,CAD,GBP,EUR)*  
*(Charges are applied in KYD or equivalent in debit account currency)*  
*(Correspondent Bank's fee e.g. USD15, CAD15, GBP15 etc not included and is optional)*

Returned Wire	10.00	12.00	10.00	12.00
Correspondent bank return payment fee	42.00	50.00	42.00	50.00
Repair Wire	10.00	12.00	10.00	12.00
Investigation Fee	*45.00	*54.00	*45.00	*54.00

*(\*Investigation fee includes returned, amended and repaired wires)*

#### Incoming Wire Transfers

*(\*Applicable only to \$1,000 and above, however additional service fees may apply)*

Wire Confirmation (per confirmation)	15.00	18.00	15.00	18.00
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### Draft Orders

Draft Repurchase fee	10.00	12.00	10.00	12.00
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#### Local KYD or USD Draft Orders

Requested by fax or at a Customer Service Centre	8.00	9.60	8.00	9.60
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#### Foreign Draft Orders

Paid for with KYD currency - KYD 16.00  
 Paid for in draft currency - see minimum charge.

#### Minimum Charge in Draft Currency

1 - 999.99	6.00
1,000 - 4,999.99	10.00
5,000 - 14,999.99	15.00
15,000 - 49,999.99	20.00
50,000 - 999,999.99	35.00
1,000,000 - 4,999,999.99	350.00
5,000,000 and above	800.00

*(20% Reduction in local and foreign draft fees if requested via Online Banking)*

*(Band amounts are in draft currency e.g. USD,CAD,EUR,GBP)*

*(Charges are applied in draft currency or equivalent in debit account currency)*

Stop Payments of Drafts	40.00	48.00	40.00	48.00
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### Merchant Services

Cayman National is one of the largest collection and processing agents in the Cayman Islands for MasterCard, Visa, Discover, EVERTECH ATH, Diners Club, UnionPay and BC card. This service is offered at competitive discount rates and Electronic Data Capture assures you of next-day availability of funds if the transactions are settled by 7:00pm Monday-Friday, excluding Bank holidays. Cayman National also collects and processes American Express. Please contact our Merchant Representative at (345) 949 8300 for more information about our fixed line, wireless and IP terminals.



## Business Accounts

### Credit Cards

Annual Fee (per card)	100.00
Card Replacement	24.00
ATM Withdrawal (at any ATM) % of withdrawal amount	2% - Min \$5.00
Cash Advance Fee (at any bank) % of transaction amount	2% - Min \$5.00
Copies of Itemised Charges	15.00
Credit Limit Increase	25.00
Express Service	18.00
<i>(Existing customers receive a new card within 24 hours/next business day)</i>	
Interest Rate / Finance Charge (APR)	16.08%
Late Payment Fee	40.00
Over Limit Fee	30.00
Statement Copies (within 60 days)	8.40
Statement Copies (after 60 days)	12.00
Returned Cheque Fee	24.00
Credit Card Dispute Fee	24.00
<i>(Initiated by customer with charge/purchase correctly made)</i>	
Activation Bonus Rewards	N/A

### Visa Business Card USD

### Fixed Deposits

Administrative fee if broken before maturity.  
*(Foreign currency equivalent to KYD charge applies to fixed deposit accounts in other currencies)*  
*(\*Additional service fees may apply)*

#### Amount

	KYD	USD
\$1,000 - \$499,999	*100.00	*120.00
Above \$499,999	*250.00	*300.00

### Safe Deposit Boxes (per annum)

Small	45.00	54.00
Medium	70.00	84.00
Large	100.00	120.00
Extra Large	200.00	240.00
Jumbo	300.00	360.00
<i>(All sizes are not available at all Customer Service Centres and are subject to availability)</i>		
Box Drilled Open	200.00	240.00
Replacement Keys	50.00	60.00
List of Contents for estate purposes	50.00	60.00

*(Per hour, per employee)*

### Night Deposit Service

Night Deposit Service Annual Fee	FREE	FREE
Disposable Bags (per batch of 50 bags)	12.50	15.00

### Reference & Audit Letters

Banker's Reference	25.00	30.00
Banker's Reference (Same Day)	45.00	54.00
Audit Confirmations	40.00	48.00
Tax Letters	50.00	60.00
<i>(EU Tax Savings Directive, UK &amp; US FATCA and FBAR)</i>		
Regulatory Reporting	25.00	30.00
<i>(EU Tax Savings Directive, UK &amp; US FATCA and FBAR)</i>		

### Collections

Please call (345) 949 4655 for price quotation

### Legal Fees

Legal Fees Incurred (non-security work)	Variable, Min. of USD 400.00 per hour or as billed by lawyers
Additional Compliance / Transaction Vetting	Variable, between USD 150.00 - USD 750.00 per transaction
Executive Management (non-routine) Review	Variable, between USD 200.00 - USD 500.00 per transaction