



Business Accounts

These fees are effective 1st November 2020 and are subject to change. Fees are quoted in Cayman Islands Dollars (KYD) and United States (USD) Dollars. Accounts held in other currencies will be charged at equivalent rates.

Please note that all debit transactions for funds withdrawn or payments to third parties, are subject to Cayman Islands Government Stamp Duty of \$0.25 per item. Examples of such items are Cash Withdrawals, Cheques, Debit Card purchases/ATM withdrawals, Wire Transfers, Drafts, Bill Payments, etc.

| Account Type | Savings KYD | Savings USD | Chequing KYD | Chequing USD |
|--|----------------|----------------|-----------------|-----------------|
| Account Transaction Fees | | | | |
| Bill Payments at Customer Service Centres | 2.00 | 2.40 | 2.00 | 2.40 |
| Utility/Common Payee Fee (per credit) | 1.00 | 1.20 | 1.00 | 1.20 |
| Debit Card ATM Withdrawal | 0.50 | 0.60 | 0.50 | 0.60 |
| Point of Sale transactions | 0.20 | 0.24 | 0.20 | 0.24 |
| Local ATM Surcharging | FREE | FREE | FREE | FREE |
| Foreign ATM Surcharging | 5.00 | 6.00 | 5.00 | 6.00 |
| Debit Entry Fee | 2.00 | 2.40 | 2.00 | 2.40 |
| Cheques | N/A | N/A | 1.25 | 1.50 |
| Deposits & Credits | FREE | FREE | 0.75 | 0.90 |
| Foreign Cheque or Draft Deposited (per item) | 8.40 | 10.00 | 8.40 | 10.00 |
| Monthly Service Fee - minimum charge | 1.00 | 1.20 | 12.00 | 14.40 |
| Government Stamp Duty per debit | 0.25 | 0.30 | 0.25 | 0.30 |
| Transfer Between Accounts | | | | |
| Over the Counter Requests <i>(Not applicable to fixed deposits)</i> | 2.00 | 2.40 | 2.00 | 2.40 |
| Initiated by Bank to cover overdraft | 5.00 | 6.00 | 5.00 | 6.00 |
| Cheque Books and Cover | | | | |
| Cheque books (50 leaf - end stub) | N/A | N/A | 12.50 | 15.00 |
| Cheque books (99 leaf) | N/A | N/A | 25.00 | 30.00 |
| Cheque Book Cover | N/A | N/A | 5.00 | 6.00 |
| Cheque books (3-Ring Binder) | N/A | N/A | 35.00 | 42.00 |
| Miscellaneous Fees | | | | |
| Cheque Cashing at Customer Service Centres on Cayman National account for non Cayman National customers KYD 5.00 / USD 6.00 | | | | |
| Cash handling - USD 5,000.00 or over for Cayman National account holder <i>(Cash handling maximum for non CNB Account Holders is USD500 or currency equivalent)</i> | 1% | 1% | 1% | 1% |
| Cash handling - Foreign Currency cash (GBP,CAD,EUR) for any amounts | 1% | 1% | 1% | 1% |
| Incoming Coin Handling on amounts equal or greater than \$200 <i>(Applicable to all Customer Service Centres except for Elgin Avenue and Sister Islands)</i> | 5% | 5% | 5% | 5% |
| Copy of Last Statement | 10.00 | 12.00 | 10.00 | 12.00 |
| Courier Charges | 37.00 | 45.00 | 37.00 | 45.00 |
| Excess Overdraft Fee <i>(Per 1st occurrence and after each 14 calendar days of excess)</i> | N/A | N/A | 20.00 | 24.00 |
| Mailed paper statements | 3.00 | 3.60 | 3.00 | 3.60 |
| Online Banking Payment Corrections | 2.00 | 2.50 | 2.00 | 2.50 |
| Photocopying / Screen Prints of client documents per page <i>(Applicable to easily located items such as cheque images, deposit duplications etc.)</i> | 0.50 | 0.60 | 0.50 | 0.60 |
| Physical Advice receipt for Wire Transfers <i>(Free via Online Banking)</i> | 3.00 | 3.60 | 3.00 | 3.60 |
| Research within the past 6 months <i>(Per hour, min. 1 hour)</i> | 25.00 | 30.00 | 25.00 | 30.00 |
| Research older than 6 months <i>(Per hour, min. 1 hour)</i> | 50.00 | 60.00 | 50.00 | 60.00 |
| Return Cheque - drawn on CNB | 25.00 | 30.00 | 25.00 | 30.00 |
| Deposited Cheque - returned | 25.00 | 30.00 | 25.00 | 30.00 |
| Statement Print-outs | 7.00 | 8.40 | 7.00 | 8.40 |
| Special Statements (per statement) | 10.00 | 12.00 | 10.00 | 12.00 |
| Stop Payment of Cheques | N/A | N/A | 20.00 | 24.00 |



Business Accounts

| Account Type | Savings KYD | Savings USD | Chequing KYD | Chequing USD |
|--|--|-------------|--------------|--------------|
| Direct Debit - 'NSF' <i>(Applicable to submitting company)</i> | 10.00 | 12.00 | 10.00 | 12.00 |
| Standing Orders | | | | |
| Government Stamp Duty to Establish | 6.00 | 7.20 | 6.00 | 7.20 |
| Set-up Fee | 5.00 | 6.00 | 5.00 | 6.00 |
| Amendment Fee | 5.00 | 6.00 | 5.00 | 6.00 |
| Internal | | | | |
| Between Accounts (per execution) | 6.00 | 7.20 | 6.00 | 7.20 |
| Loan Payments | FREE | FREE | FREE | FREE |
| External | | | | |
| Per Execution Due Date <i>(*Plus fee for draft, electronic funds transfer to local bank or wire transfer as applicable.)</i> | *6.00 | *7.20 | *6.00 | *7.20 |
| Payroll | | | | |
| When crediting CNB accounts (per transaction) | 1.25 | 1.50 | 1.25 | 1.50 |
| When crediting non-CNB accounts (per transaction) | 3.00 | 3.60 | 3.00 | 3.60 |
| Same day processing | 30.00 | 36.00 | 30.00 | 36.00 |
| Dormant & Inactive Accounts | | | | |
| Chequing and Savings accounts with no activity over the period of one year will be levied a KYD 4.00 (or account currency equivalent) monthly maintenance charge. Dormant accounts with no activity over the period of seven years will be levied a KYD 100.00 Dormant charge (or currency equivalent) and the balance sent to the Cayman Islands Government as per the Dormant Account Law. | | | | |
| Monthly Maintenance Charge | 4.00 | 4.80 | 4.00 | 4.80 |
| Dormant Charge | 100.00 | 120.00 | 100.00 | 120.00 |
| Closed Accounts | | | | |
| Chequing / Savings accounts closed within 3 months of being established <i>(Not applicable to fixed deposits)</i> | 25.00 | 30.00 | 25.00 | 30.00 |
| Online Banking | | | | |
| Monthly Fee | FREE | FREE | FREE | FREE |
| Transfer funds between own accounts | FREE | FREE | FREE | FREE |
| Transfer funds to other CNB account holders | FREE | FREE | FREE | FREE |
| Electronic Funds Transfer (to local banks) | FREE | FREE | FREE | FREE |
| Bill Payments | FREE | FREE | FREE | FREE |
| Electronic advice receipt for wire transfers | FREE | FREE | FREE | FREE |
| Statement Print-outs | FREE | FREE | FREE | FREE |
| Drafts | 20% fee discount <i>(applicable to drafts in all currencies offered)</i> | | | |
| Outgoing Wire Transfers (ordered via Online Banking) | | | | |
| <i>(Prevailing foreign exchange rates apply for purchase of foreign currencies)</i> | | | | |
| Up to 5,000.00 | 44.00 | 52.80 | 44.00 | 52.80 |
| 5,000.01 - 100,000.00 | 60.00 | 72.00 | 60.00 | 72.00 |
| 100,000.01 - and above | 120.00 | 144.00 | 120.00 | 144.00 |
| <i>(Band amounts are in wire currency e.g. USD,CAD,GBP,EUR)</i> | | | | |
| <i>(Charges are applied in KYD or equivalent in debit account currency)</i> | | | | |
| <i>(Correspondent Bank's fee e.g. USD15, CAD15, GBP15 etc not included and is optional)</i> | | | | |



Business Accounts

Account Type

Savings KYD Savings USD Chequing KYD Chequing USD

Wire Transfers

Outgoing Wire Transfers (ordered over the counter)

See reduced fees when ordered via Online Banking
(Prevailing foreign exchange rates apply for purchase of foreign currencies)

Amount

| Amount | Savings KYD | Savings USD | Chequing KYD | Chequing USD |
|-----------------------|-------------|-------------|--------------|--------------|
| Up to 5,000.00 | 55.00 | 66.00 | 55.00 | 66.00 |
| 5,000.01 - 100,000.00 | 75.00 | 90.00 | 75.00 | 90.00 |
| 100,000.01 and above | 150.00 | 180.00 | 150.00 | 180.00 |

(Band amounts are in wire currency e.g. USD,CAD,GBP,EUR)
(Charges are applied in KYD or equivalent in debit account currency)
(Correspondent Bank's fee e.g. USD15, CAD15, GBP15 etc not included and is optional)

| | | | | |
|---------------------------------------|--------|--------|--------|--------|
| Returned Wire | 10.00 | 12.00 | 10.00 | 12.00 |
| Correspondent bank return payment fee | 42.00 | 50.00 | 42.00 | 50.00 |
| Repair Wire | 10.00 | 12.00 | 10.00 | 12.00 |
| Investigation Fee | *45.00 | *54.00 | *45.00 | *54.00 |

(*Investigation fee includes returned, amended and repaired wires)

Incoming Wire Transfers

(*Applicable only to \$1,000 and above, however additional service fees may apply)

| | | | | |
|--------------------------------------|-------|-------|-------|-------|
| Wire Confirmation (per confirmation) | 15.00 | 18.00 | 15.00 | 18.00 |
|--------------------------------------|-------|-------|-------|-------|

Draft Orders

| | | | | |
|----------------------|-------|-------|-------|-------|
| Draft Repurchase fee | 10.00 | 12.00 | 10.00 | 12.00 |
|----------------------|-------|-------|-------|-------|

Local KYD or USD Draft Orders

| | | | | |
|--|------|------|------|------|
| Requested by fax or at a Customer Service Centre | 8.00 | 9.60 | 8.00 | 9.60 |
|--|------|------|------|------|

Foreign Draft Orders

Paid for with KYD currency - KYD 16.00

Paid for in draft currency - see minimum charge.

| | Minimum Charge in Draft Currency |
|--------------------------|----------------------------------|
| 1 - 999.99 | 6.00 |
| 1,000 - 4,999.99 | 10.00 |
| 5,000 - 14,999.99 | 15.00 |
| 15,000 - 49,999.99 | 20.00 |
| 50,000 - 999,999.99 | 35.00 |
| 1,000,000 - 4,999,999.99 | 350.00 |
| 5,000,000 and above | 800.00 |

(20% Reduction in local and foreign draft fees if requested via Online Banking)

(Band amounts are in draft currency e.g. USD,CAD,EUR,GBP)

(Charges are applied in draft currency or equivalent in debit account currency)

Stop Payments of Drafts

| | | | | |
|--|-------|-------|-------|-------|
| | 40.00 | 48.00 | 40.00 | 48.00 |
|--|-------|-------|-------|-------|

Merchant Services

Cayman National is one of the largest collection and processing agents in the Cayman Islands for MasterCard, Visa, Discover, EVERTECH ATH, Diners Club, UnionPay and BC card. This service is offered at competitive discount rates and Electronic Data Capture assures you of next-day availability of funds if the transactions are settled by 7:00pm Monday-Friday, excluding Bank holidays. Cayman National also collects and processes American Express. Please contact our Merchant Representative at (345) 949 8300 for more information about our fixed line, wireless and IP terminals.



Business Accounts

Credit Cards

| | |
|--|-----------------|
| Annual Fee (per card) | 100.00 |
| Card Replacement | 24.00 |
| ATM Withdrawal (at any ATM) % of withdrawal amount | 2% - Min \$5.00 |
| Cash Advance Fee (at any bank) % of transaction amount | 2% - Min \$5.00 |
| Copies of Itemised Charges | 15.00 |
| Credit Limit Increase | 25.00 |
| Express Service | 18.00 |
| <i>(Existing customers receive a new card within 24 hours/next business day)</i> | |
| Interest Rate / Finance Charge (APR) | 16.08% |
| Late Payment Fee | 40.00 |
| Over Limit Fee | 30.00 |
| Statement Copies (within 60 days) | 8.40 |
| Statement Copies (after 60 days) | 12.00 |
| Returned Cheque Fee | 24.00 |
| Credit Card Dispute Fee | 24.00 |
| <i>(Initiated by customer with charge/purchase correctly made)</i> | |
| Activation Bonus Rewards | N/A |

Visa Business Card USD

Fixed Deposits

Administrative fee if broken before maturity.
(Foreign currency equivalent to KYD charge applies to fixed deposit accounts in other currencies)
*(*Additional service fees may apply)*

Amount

| | KYD | USD |
|---------------------|---------|---------|
| \$1,000 - \$499,999 | *100.00 | *120.00 |
| Above \$499,999 | *250.00 | *300.00 |

Safe Deposit Boxes (per annum)

| | | |
|--|--------|--------|
| Small | 45.00 | 54.00 |
| Medium | 70.00 | 84.00 |
| Large | 100.00 | 120.00 |
| Extra Large | 200.00 | 240.00 |
| Jumbo | 300.00 | 360.00 |
| <i>(All sizes are not available at all Customer Service Centres and are subject to availability)</i> | | |
| Box Drilled Open | 200.00 | 240.00 |
| Replacement Keys | 50.00 | 60.00 |
| List of Contents for estate purposes | 50.00 | 60.00 |

(Per hour, per employee)

Night Deposit Service

| | | |
|--|-------|-------|
| Night Deposit Service Annual Fee | FREE | FREE |
| Disposable Bags (per batch of 50 bags) | 12.50 | 15.00 |

Reference & Audit Letters

| | | |
|---|-------|-------|
| Banker's Reference | 25.00 | 30.00 |
| Banker's Reference (Same Day) | 45.00 | 54.00 |
| Audit Confirmations | 40.00 | 48.00 |
| Tax Letters | 50.00 | 60.00 |
| <i>(EU Tax Savings Directive, UK & US FATCA and FBAR)</i> | | |
| Regulatory Reporting | 25.00 | 30.00 |
| <i>(EU Tax Savings Directive, UK & US FATCA and FBAR)</i> | | |

Collections

Please call (345) 949 4655 for price quotation

Legal Fees

| | |
|---|---|
| Legal Fees Incurred (non-security work) | Variable, Min. of USD 400.00 per hour or as billed by lawyers |
| Additional Compliance / Transaction Vetting | Variable, between USD 150.00 - USD 750.00 per transaction |
| Executive Management (non-routine) Review | Variable, between USD 200.00 - USD 500.00 per transaction |