

Dear Prospective Applicant(s):

Thank you for taking an interest in Cayman National products and services.

Cayman National continues to play a leadership role in Cayman's financial industry by introducing new and innovative products and services to meet the needs of an ever changing and diverse market. As a group, we offer Banking, Fund Administration and Investment Services to our customers with the unique value of meeting all their financial needs in one place and at a competitive price.

Enclosed are the following:

1. Land loan general requirements and application form.
2. List of approved valuers.

Caymanians/Caymanian Status Holders:

- 100% financing up to KYD400,000 of the purchase price.
- 90% financing for KYD400,001 – KYD1 million.
- 80% financing for over KYD1 million – KYD2.5 million.
- 75% financing for over KYD2.5 million.
- Term: up to 15 years (term of loan should not exceed retirement age).
- Commitment Fee: 1% of the loan amount.
- Interest Rate: 2% above the KYD Prime Rate of 5.50%, currently effective at 7.50% (Interest rate is negotiable depending on client's down payment).
- Gold Mastercard or Visa Infinite Credit Card.

Work Permit Holders:

- Down Payment: 20%.
- Term: up to 10 years (term of loan should not exceed retirement age).
- Commitment Fee: 1% of the loan amount.
- Interest Rate: 2% above the KYD Prime Rate of 5.50%, currently effective at 7.50% (interest rate is negotiable depending on client's down payment).
- Gold Mastercard or Visa Infinite Credit Card.

***Some conditions apply.**

We welcome the opportunity to providing excellent customer services through a mutually beneficial relationship.

Should you require any further details, please do not hesitate to contact any of our Personal Bankers or the incumbent at (345) 815-5250.

Yours sincerely,

John Lewis
Vice President
Personal Banking & Mortgage Centre
E-mail: john_a_lewis@caymannational.com

Cayman National Bank Ltd
Cayman National Building 200 Elgin Avenue PO Box 1097 Grand Cayman KY1-1102 Cayman Islands
Tel (345) 949 4655 Fax (345) 949 7506 www.caymannational.com