



Business Accounts

These fees are effective 9 September 2024 and are subject to change. Fees are quoted in Cayman Islands Dollars (KYD) and United States (USD) Dollars. Accounts held in other currencies will be charged at equivalent rates.

Please note that all debit transactions for funds withdrawn or payments to third parties, are subject to Cayman Islands Government Stamp Duty of \$0.25 per item. Examples of such items are Cash Withdrawals, Cheques, Debit Card purchases/ATM withdrawals, Wire Transfers, Drafts, Bill Payments, etc.

Account Type

Account Type	Savings KYD	Savings USD	Chequing KYD	Chequing USD
Account Transaction Fees				
Bill Payments at Customer Service Centres	2.00	2.40	2.00	2.40
Utility/Common Payee Fee (per credit)	1.00	1.20	1.00	1.20
Debit Card ATM Withdrawal	0.50	0.60	0.50	0.60
Point of Sale transactions	0.20	0.24	0.20	0.24
Debit Entry Fee	2.00	2.40	2.00	2.40
Cheques - drawn on account (per item)	N/A	N/A	2.00	2.00
Deposits & Credits	FREE	FREE	0.75	0.90
Foreign Cheque or Draft Deposited (per item)	8.40	10.00	8.40	10.00
Monthly Service Fee - minimum charge	3.00	3.60	15.00	18.00
Monthly Compliance Fee	1.50	1.80	1.50	1.80
Government Stamp Duty per debit	0.25	0.30	0.25	0.30
Transfer Between Accounts				
Initiated by Bank to cover overdraft	5.00	6.00	5.00	6.00
Cheque Books and Cover				
Cheque books (50 leaf - end stub)	N/A	N/A	12.50	15.00
Cheque books (99 leaf)	N/A	N/A	25.00	30.00
Cheque Book Cover	N/A	N/A	5.00	6.00
Cheque books (3-Ring Binder)	N/A	N/A	35.00	42.00
Miscellaneous Fees				
Cheque Cashing at Customer Service Centres on Cayman National account for non Cayman National customers			5.00	6.00
Encashment of cheque greater than \$10,000 - <i>(1% on full amount)</i>				
Bulk Cash Deposit Processing - 0.25% of amounts KYD/USD 30,000 or greater for Cayman National account holder - charge applied monthly				
Cash Withdrawal USD1,000 or greater to Cayman National account holder	1%	1%	1%	1%
<i>(Cash handling maximum for non CNB Account Holders is USD500 or currency equivalent)</i>				
Cash handling - Foreign Currency cash (GBP,CAD,EUR) for any amounts	1%	1%	1%	1%
Incoming Coin Handling on amounts equal or greater than \$200	5%	5%	5%	5%
<i>(Applicable to all Customer Service Centres except for Elgin Avenue and Sister Islands)</i>				
Copy of Last Statement	15.00	18.00	15.00	18.00
Courier Charges	37.00	45.00	37.00	45.00
Excess Overdraft Fee	N/A	N/A	20.00	24.00
<i>(Per 1st occurrence and after each 14 calendar days of excess)</i>				
Mailed paper statements	5.00	6.00	5.00	6.00
Online Banking Payment Corrections	2.00	2.50	2.00	2.50
Photocopying / Screen Prints of client documents per page	0.50	0.60	0.50	0.60
<i>(Applicable to easily located items such as cheque images, deposit duplications etc.)</i>				
Physical Advice receipt for Wire Transfers <i>(Free via Online Banking)</i>	3.00	3.60	3.00	3.60
Research within the past 6 months <i>(Per hour, min. 1 hour)</i>	25.00	30.00	25.00	30.00
Research older than 6 months <i>(Per hour, min. 1 hour)</i>	50.00	60.00	50.00	60.00
Return Cheque - drawn on CNB	25.00	30.00	25.00	30.00
Deposited Cheque - returned	25.00	30.00	25.00	30.00
Statement Print-outs	7.00	8.40	7.00	8.40
Special Statements (per statement)	10.00	12.00	10.00	12.00
Stop Payment of Cheques	N/A	N/A	20.00	24.00
Customers Non-Compliant Fee for KYC/CDD <i>(KYD50.00 / USD 60.00 per month)</i>				

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Direct Debit - 'NSF' <i>(Applicable to submitting company)</i>	10.00	12.00	10.00	12.00
Bulk Cash Processing: 0.25% for all cash deposits exceeding \$30,000 or greater in currency of account <i>(Charged monthly)</i>	N/A	N/A	N/A	N/A
Standing Orders				
Government Stamp Duty to Establish	6.00	7.20	6.00	7.20
Set-up Fee	5.00	6.00	5.00	6.00
Amendment Fee	5.00	6.00	5.00	6.00
Internal				
Between Accounts (per execution)	6.00	7.20	6.00	7.20
Loan Payments	FREE	FREE	FREE	FREE
External				
Per Execution Due Date	*6.00	*7.20	*6.00	*7.20
Per Electronic Funds Transfer	10.00	12.00	10.00	12.00
<i>(*Plus fee for draft, to local bank or wire transfer as applicable)</i>				
Payroll				
When crediting CNB accounts (per transaction)	1.25	1.52	1.25	1.52
When crediting non-CNB accounts (per transaction)	3.00	3.66	3.00	3.66
Same day processing	30.00	36.00	30.00	36.00
Payroll Administration Fees				
Manual Payroll Processing (per payroll of up to 100 payments)	250.00	300.00	250.00	300.00
Manual Payroll Processing (per payroll of 101 and higher payments)	500.00	600.00	500.00	600.00
Online Payroll Processing	FREE	FREE	FREE	FREE
<i>(No Payroll Admin Fees) Regular Payroll Fees will Apply</i>				
Dormant & Inactive Accounts				
Chequing and Savings accounts with no activity over the period of one year will be levied a KYD 6.00 (or account currency equivalent) monthly maintenance charge. Dormant accounts with no activity over a period of seven years will be levied a KYD 100.00 Dormant charge (or currency equivalent) and the balance sent to the Cayman Islands Government as per the Dormant Account Law.				
Monthly Maintenance Charge	6.00	7.20	6.00	7.20
Dormant Charge	100.00	120.00	100.00	120.00
Closed Accounts				
Chequing / Savings accounts closed within 3 months of being established <i>(Not applicable to fixed deposits)</i>	25.00	30.00	25.00	30.00
Online Banking				
Monthly Fee	10.00	12.00	10.00	10.00
Transfer funds between own accounts	FREE	FREE	FREE	FREE
Transfer funds to other CNB account holders	FREE	FREE	FREE	FREE
Electronic Funds Transfer (to local banks)	1.50	1.80	1.50	1.80
Bill Payments	FREE	FREE	FREE	FREE
Electronic advice receipt for wire transfers	FREE	FREE	FREE	FREE
Statement Print-outs	FREE	FREE	FREE	FREE
Drafts: 20% fee discount <i>(applicable to drafts in all currencies offered)</i>				
Cash Advance Fee % of transaction amount: 2.75%; minimum of \$5.00				
Outgoing Wire Transfers (ordered via Online Banking)				
<i>(Prevailing foreign exchange rates apply for purchase of foreign currencies)</i>				
Up to 5,000.00	44.00	52.80	44.00	52.80
5,000.01 - 100,000.00	60.00	72.00	60.00	72.00
100,000.01 - and above	120.00	144.00	120.00	144.00
<i>(Band amounts are in wire currency e.g. USD,CAD,GBP,EUR)</i>				
<i>(Charges are applied in KYD or equivalent in debit account currency)</i>				
<i>(Correspondent Bank's fee e.g. USD15, CAD15, GBP15 etc not included and is optional)</i>				

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Account Type	Savings KYD	Savings USD	Chequing KYD	Chequing USD
Wire Transfers				
Returned Wire	10.00	12.00	10.00	12.00
Correspondent Bank Return Payment Fee	42.00	50.40	42.00	50.40
Repair Wire	10.00	12.00	10.00	12.00
Investigation Fee	*45.00	*54.00	*45.00	*54.00
<i>(*Investigation fee includes returned, amended and repaired wires)</i>				
Incoming Wire Transfers				
	*6.00	*7.20	*6.00	*7.20
<i>(*Applicable to amounts \$1,000 and greater. For currencies GBP, CAD, EUR; 6.00 currency units will be charged)</i>				
Wire Confirmation (per confirmation)	15.00	18.00	15.00	18.00
Draft Orders				
Draft Repurchase fee	10.00	12.00	10.00	12.00
Local KYD or USD Draft Orders				
Requested by fax or at a Customer Service Centre	8.00	9.60	8.00	9.60
Foreign Draft Orders				
Paid for with KYD currency - KYD 16.00				
Paid for in draft currency - see minimum charge				
	Minimum Charge in Draft Currency			
1 - 999.99		6.00		
1,000 - 4,999.99		10.00		
5,000 - 14,999.99		15.00		
15,000 - 49,999.99		20.00		
50,000 - 999,999.99		35.00		
1,000,000 - 4,999,999.99		350.00		
5,000,000 and above		800.00		
<i>(20% Reduction in local and foreign draft fees if requested via Online Banking)</i>				
<i>(Charges are applied in draft currency or equivalent in debit account currency)</i>				
Stop Payments of Drafts				
	40.00	48.00	40.00	48.00
Merchant Services				
Cayman National is the only Retail Bank that provides on-island payment processing services and is viewed as the largest POS terminal provider and processing agent for MasterCard, Visa, Discover, Diners Club, UnionPay and BC card in the Cayman Islands. Cayman National also offers e-Commerce Merchant Services through CyberSource with direct connection through Visa International. These services are offered at competitive discount rates and POS Electronic Data Capture assures you of next-day availability of funds if the transactions are settled by 7pm Monday to Friday, excluding Bank Holidays. Cayman National POS terminals also accepts and processes American Express cards. Please contact our Merchant Services Representatives at +1 (345) 949 8300 for more information about our terminal options, monthly rental costs, features and benefits.				
Terminal Rental for IP (per terminal, per month)		40.00		
Terminal Rental for Wireless (per terminal, per month)		50.00		
Merchant PCI Non-Compliance fee (per merchant, per account if applicable)		20.00		
Credit Cards				
Visa Business Card USD				
Annual Fee (per card)		100.00		
Card Replacement		24.00		
ATM Withdrawal (at any ATM) % of withdrawal amount		2% - Min \$5.00		
Cash Advance Fee (at any bank) % of transaction amount		2% - Min \$5.00		
Copies of Itemised Charges		15.00		
Credit Limit Increase		25.00		
Express Service		24.00		
<i>(Customers receive a new card within 24 hours/next business day)</i>				
Interest Rate / Finance Charge (APR)		20.00%		
Late Payment Fee		40.00		
Over Limit Fee		30.00		
Statement Copies		18.00		
Returned Cheque Fee		24.00		
Dispute Fee		24.00		
<i>(Fee will be applied if the disputed transaction is found to be valid)</i>				

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Debit Cards

	Mastercard Business Debit Card KYD	USD
Annual Fee (per card)	FREE	FREE
Primary/Additional Card Replacement	20.00	24.00
Express Service	20.00	24.00
<i>(Customers receive a new card within 24 hours/next business day)</i>		
Daily Limit Increase/Decrease	10.00	12.00
Dispute Fee	20.00	24.00
<i>(Fee will be applied if the disputed transaction is found to be valid)</i>		
Statement Copies	15.00	18.00

Business Fixed Deposits

Breakage Fee before Maturity

- The greater of the loss of interest or KYD 250 (or currency equivalent), and
- 2% of the Principal; and

*(*At the Bank's discretion the cost of replacement funding may also apply)*

Wholesale Funding Customers (as defined in the General Terms and Conditions) are subject to a repayment date of no less than 31 calendar days after the termination request.

Business Fixed Deposit (breakage Before Maturity) fees may also apply.

Night Deposit Service

Night Deposit Service Annual Fee	FREE	FREE
Disposable Bags (per batch of 50 bags)	12.50	15.00

Reference & Audit Letters

Banker's Reference	25.00	30.00
Banker's Reference (Same Day)	45.00	54.00
Audit Confirmations	50.00	60.00

Collections

Please call +1 345 949 4655 for price quotation

Legal Fees

Legal Fees Incurred (non-security work):	Variable, Min. of USD400.00 per hour or as billed by lawyers
Additional Compliance / Transaction Vetting:	Variable, between USD 150.00 - USD 750.00 per transaction
Executive Management (non-routine Review):	Variable, between USD 200.00 - USD 500.00 per transaction