



FOR IMMEDIATE RELEASE

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Cayman National Reports Change in Shareholdings

George Town, Cayman Islands: Cayman National Corporation Ltd. (CSX:CNC-KY) ("CNC") reports that, following the expiry of the partial offer by Republic Bank Trinidad & Tobago (Barbados) Limited ("RBTTBL") to acquire shares in CNC, RBTTBL has now acquired 31,755,842 CNC shares, being 74.989% of the total issued share capital.

As a result of this acquisition, there are no other holders of CNC shares holding in aggregate more than 5% of the total issued share capital.

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About Cayman National:

Established in 1974, Cayman National Corporation Ltd. is the largest financial services company based in the Cayman Islands, providing banking, trust and company management, fund administration, and wealth management services to clients locally and around the world, from the Cayman Islands and the Isle of Man, with a representative office in Dubai. Cayman National is publicly traded on the Cayman Islands Stock Exchange.

Cayman National comprises: Cayman National Bank Ltd., Cayman National Fund Services Ltd., Cayman National Securities Ltd., Cayman National Bank (Isle of Man) Limited, Cayman National Trust Company (Isle of Man) Limited, and Cayman National (Dubai) Ltd.

About the Republic Group:

Established in the Caribbean in 1837 as the Colonial Bank and becoming Barclays Bank of Trinidad and Tobago, the Republic Group is today one of the region's largest and most successful financial institutions. Before this acquisition, the Republic Group had assets in excess of US\$9.4 billion and equity of US\$1.4 billion, with more than 117 branches and 5,574 staff across the Caribbean and Ghana.

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