

GENERAL REQUIREMENTS FOR PERSONAL MORTGAGE APPLICATIONS

1. Completed Personal Mortgage Application including Statement of Affairs/Financial Statement.
2. Verification of employment letter and net income.
Note: For non-residents, we also require two years Tax Returns together with a recent credit bureau report-preferably from Equifax.
3. A photocopy of a current Work Permit (if applicable for residents)
4. If you own your own company or a controlling interest in a company, we require the company's financial statements for the past two years.
Note: For Non-Caymanian companies, we also require two years tax returns for the company
5. Copy of signed offer to purchase indicating purchase price, closing date, and whether total costs include stamp duty, legal, application or other fees.
6. Verification of source of down payment and closing costs – i.e. bank and/or investment statement showing funds available.
7. A current valuation/appraisal of the property to be purchased by one of Cayman National's approved valuers as follows:
 - Deloitte and Touche
 - BCQS Limited
 - JEC Property Management
 - Cardiff and Co.
 - Cayman Engineering & Surveying Limited
 - DDL Quality Surveyors
8. Life insurance on the life of each borrower for at least the amount of the mortgage, with policy assigned to and held by Cayman National Bank
9. Fire and Hurricane insurance, if not covered under the strata/homeowners association.
10. A commitment fee of 1% of the amount being borrowed, payable upon acceptance of Letter of Offer.

NEW CUSTOMERS

11. **Photo Identification:** A passport, national identity card or other government-issued identification, such as a Driver's License, which includes a photography, signature and your date of birth, (If you are a Cayman Islands citizen or Status Holder, you may substitute a Driver's License)
12. **One of the following forms of address confirmation**
 - A Driver's License, which indicates your residential address, if it has not already been used for identity confirmation, or
 - A recent (i.e. within 3 months) original and complete utility bill which indicates your residential address (and not PO Box number)
 - A recent (i.e. within 3 months) original and complete major credit card statement (Amex, Visa, MasterCard or Diners Club) which indicates your residential address (and not PO. Box number)
 - A bank reference that lists the residential address (and not PO. Box number) of the applicant.



An original bank/professional reference addressed to:

The Manager
Cayman National Bank
P.O. Box 1097
Grand Cayman KY1-1102
CAYMAN ISLANDS

NOTE: For accounts opened in Little Cayman or Cayman Brac, mail to:

The Manager
Cayman National Bank
P.O. Box 88 WPO
Cayman Brac KY2-
CAYMAN ISLANDS

The reference must include:

- Length of banking/ professional relationship (should be a minimum of three years)
- The average balance for the past year if from a bank
- the manner in which the account/relationship has been conducted

In the event the relationship is for less than three years, then

- Provide a second reference (relationship should be of at least two years) or,
- A professional or character reference

Fax references must state that the original will be mailed to Cayman National Bank

13. **If you are non – resident, you will need to add the following documents to those indicated above.**

- A second form of identification, both forms of identification you provide must be notarized by a notary public, or certified by a bank, accountant, lawyer or member of the judiciary or senior civil servant. If certified, we request that the certifier signs the copy of the document, prints his/her name clearly underneath, includes his/her position or capacity together with a contact address and telephone number

A second form of address confirmation. One of:

- A Driver's License, if it has not already been used for identity confirmation (see above) that indicates your residential address (not a P.O. Box number);
- A recent (i.e. within 3 months) original and complete utility bill recent (i.e. within 3 months) original and complete major credit card statement (Amex, Visa, MasterCard or Diners Club) which indicates your residential address (and not P.O. Box number)
- A bank reference that lists the residential address (not the P.O. Box number) of the applicant.

Both confirmations of address must be either originals or be notarized by a notary public; or certified by a bank, accountant, lawyer or member of the judiciary or senior civil servant. If certified, the certifier should sign the copy document (printing his/her name clearly underneath) and clearly indicating his/her position or capacity on it together with a contact address and phone number.



PERSONAL MORTGAGE APPLICATION

CUSTOMER'S PERSONAL INFORMATION

Title Dr Mr. Mrs. Ms.

Surname First Name

Middle Name Alias

Date of Birth (dd/mm/yy) Maiden Name

I/D Provided Passport Driver's License I/D Number

I/D Issue Date (dd/mm/yy) Expiry Date (dd/mm/yy) Nationality

Work Permit Expiry Date (if applicable)

Mailing Address

Physical Address Years at address

Rent Own Mortgaged to Balance Owing

Previous Address (If less than 3 years)

Home Phone # Work # Cell #

Fax #: Email

Marital Status Single Married Divorced Widowed

Spouse's Name Number of Dependants (incl. spouse)

CUSTOMER'S EMPLOYMENT INFORMATION

Self - Employed Not Self - Employed

Employer /Business

Employer's /Business Address

Job title Length of Service

Phone # Fax Email

Previous Employer (if less than 3 years) Length of Service

* If Self employed, enter fields for your own business



CO-APPLICANT/SPOUSES INFORMATION *(Delete as Appropriate)*

Title Dr Mr. Mrs. Ms.

Surname First Name

Middle Name Alias

Date of Birth (dd/mm/yy) Maiden Name

I/D Provided Passport Driver's License I/D Number

I/D Issue Date (dd/mm/yy) Expiry Date (dd/mm/yy) Nationality

Work Permit Expiry Date (if applicable)

Mailing Address

Home Phone # Work # Cell #

Fax Number Email

Employer Length of Service

Position Held

Previous Employer *(If less than 3 yrs)* Length of Service

CUSTOMER'S BANKING DETAILS

Name of Primary Banker No. of Years with Primary Banker

Accounts held with Primary Banker Checking Savings Term Deposit Loan Credit Card

If accounts are held with Cayman National Bank, List Account Numbers

Do you have any other business with Cayman National Corporation? Trust Securities Insurance

Does your employer pay salary directly to the bank? Yes No Frequency of Payments

Have you had a loan with any bank before? Yes No

Details

Credit Cards MasterCard Visa American Express Other Cards



MORTGAGE DETAILS

Amount applied for

Description of Property

Purchase Price Borrower's contribution

Security Offered Value of Security

PERSONAL REFERENCES

Name	Address	Telephone Number
1. <input type="text"/>	<input type="text"/>	<input type="text"/>
2. <input type="text"/>	<input type="text"/>	<input type="text"/>
3. <input type="text"/>	<input type="text"/>	<input type="text"/>

STATEMENT OF AFFAIRS

KYD USD

Monthly Income	(Receipts)	Monthly Expenditure (Payments)		Bank Use
Applicants Income		Rent Mortgage Payments		
Co-Applicants Income		Other Loan Payments		
Overtime Payments		Credit Union Payments		
Bonus, Commissions etc.		Credit Card Payments		
Pensions, Annuities		Insurance, Med., Pension		
Rental Income		Education, Childcare etc		
Investments(Dividends)		Food		
Other (Details)		Utilities		
		Vehicle Expense		
		Entertainment, Clothing		
		Other (Helper, Tithes, etc.)		
		Strata, Monthly Insurance		
Total Monthly Income	\$	Total Monthly Expenses	\$	Total

Income – Expenses = **Disposable Income \$**

ASSETS (property or value owned)		LIABILITIES (Amounts Owed)	
Bank Balances (C/A +S/A + Time Deposits)	\$	Loans Outstanding	\$
Securities (List Separately Below)	\$	Mortgages Outstanding	\$
Motor Vehicles (List Separately Below)	\$	Overdrafts	\$
Real Estate (List Separately Below)	\$	Creditors	\$
Household Effects	\$	Credit Cards Balance Outstanding	\$
Debtors	\$	Guarantees	\$
Investments	\$	Other debts	\$
Other Assets	\$		\$
TOTAL ASSETS	\$	TOTAL LIABILITIES	\$
Estimated Net Worth	Assets – Liabilities	\$	

DETAILS OF FINANCIAL INFORMATION

Have you ever applied for Bankruptcy? Yes No If yes, when?

PROPERTY HELD

Description & Registration #	Address	Market Value		Amount Insured	Mortgaged to	Balance Owed
		KYD <input type="checkbox"/>	USD <input type="checkbox"/>			



FOR BANK USE ONLY

Date of Application

Mr Mrs Ms Surname _____ Other Names _____

Co-applicant's Name

Credit Checks Dated

Bank _____

Loan/ Credit Card _____

Original Amount _____

Balance _____

Date Opened _____

Expiration Date _____

Payments Amount _____

History _____

Amount _____ Repayment _____ Term _____

Rate _____ D/S _____ L/V _____

Security Proposed _____

Comments _____

Recommended By _____

Approved Declined Approved/Declined By _____